

Press Release

London, 13 March 2020

Horizon Capital backed DMC closes sixth acquisition

DMC is pleased to announce the acquisition of Leemic, adding a further £3.5m of revenue to the DMC Group and taking total revenues close to £70m.

Established in 1972 and headquartered in Stockport, Leemic serves a significant number of customers across the North West of England and Scotland. The business will form part of the northern region headed up by Regional Managing Director, Warren Colby, and strengthens DMC's business in the north, which already has operations in Gateshead, York and Manchester.

Warren Colby commented "Leemic is an excellent business which we know well having worked together previously with great success. When the opportunity to acquire Leemic arose, we had no hesitation in adding their expertise to the group."

DMC CEO, Simon Davey, said "Warren and I want to expand our presence in the north with high quality acquisitions and Leemic absolutely meets these criteria, with the same customer-centric values and excellent OEM relationships".

The acquisition also provides DMC with the opportunity to expand into Scotland where Leemic has a growing sales and service operation.

Luke Kingston, Partner at Horizon Capital, said "Leemic is a high quality and well respected operator and a great addition to the DMC Group. We look forward to continuing to support DMC as it executes its strategy to consolidate the fragmented MPS sector as the leading B2B document service provider".

About DMC Canotec

Established in 1991, DMC Canotec provides smart and secure print and document management solutions, helping businesses control costs, improve efficiency, go paper-lite and secure their workplaces. Its core values of simplicity, innovation and excellence have helped it grow into one of the largest, most advanced suppliers of print and document management solutions in Europe.

Combining customer-centric insights with expertise in change management and process automation, DMC Canotec helps businesses on the journey towards digital transformation.

To find out more, visit www.dmcplc.co.uk.

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